

Treasurers Report

Year ended 31 August 2016

This has been a difficult year for our finances, with stores sales low and substantial expenditure on maintaining the site.

Our store sales, however, have started to increase, due to a good range of products and regular opening hours.

We do need, however, to develop the stores and we can only do this if our plot-holders use the stores more regularly. The quality of our compost is much better than that sold in the supermarkets and much better value.

In the Income and Expenditure account we have stopped putting sales of keys as our own income, as these are only deposits held by us, to be paid back when keys are returned.

We have made a good surplus on our Open Day and Flower Show, and we are grateful for the support of our plot-holders.

As already mentioned, we have expended a considerable amount on equipment repairs and site maintenance, but we cannot continue with this level of expenditure if plot-holders do not support our stores. A schedule of the expenditure is displayed on the wall.

The overall result for the year is a deficit of £762, and we need to ensure that we can return to profit to be able to keep our site in a decent condition.

In the Balance Sheet you will note that we have spent £1,077 on Wall Spikes to help with our security, and we have had a contribution of £750 from Housing and Care towards this.

We have also spent £690 on a new toilet, and have had a full refund of this from Liverpool City Council.

J D Roper

Treasurer